

64th Annual Meeting
Thursday, April 17, 2025

Spoooner High School Auditorium
801 County Road A · Spoooner, WI

5:30 - 6:15 pm · Dinner Served
6:00 pm · Cyber Security
7:00 pm · Meeting & Prizes

Please RSVP by calling or emailing Freddie at:
Phone: 715-635-8273 ext. 210 · 800-645-9391 ext. 210
Email: f.conner@indianheadcu.org

Change in Terms to Funds Availability Notice
Effective July 1, 2025

Current terms:

Longer Delays May Apply

In some cases, we may not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposits, however, will be available on the first business day unless one of the circumstances listed below apply.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- *We believe a check you deposit will not be paid.
- *You deposit checks totaling more than \$5,525 on any one day.
- *You redeposit a check that has been returned unpaid.
- *You have overdrawn your account repeatedly in the last six months.
- *There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

*If you are a new member, the following special rules will apply during the first 30 days your account is open.

*Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of

Do You Owe More Than Your Vehicle is Worth?

Negative equity on car loans is on the rise with 1 in 5 vehicle loans being \$10,000 or more higher than the vehicle is worth. According to Edmunds, a vehicle shopping guide with more than 50 years experience, 24.2% of trade-ins toward new vehicle purchases have negative equity.

How did this happen? Jessica Caldwell, Edmunds' head of insight, says it's a combination of uncontrollable market factors and misguided consumer financial decisions that contributed to this trend.

"On the market factor side, many consumers who purchased new vehicles during the inventory crunch of 2021-2022 paid over MSRP, so they didn't chip away at the principle of their loans in a traditional manner. On top of that, trade-in values for near-new vehicles are taking a hit as automakers reintroduce incentives. On the consumer behavior side, car shoppers have been increasingly opting into longer loan terms to reduce monthly payments, and they're also trading in their vehicles earlier than is financially prudent."

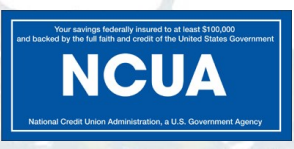
What can you do to avoid negative equity?

- *Hold on to your vehicle as long as possible.
- *Don't take out a loan for longer than you plan on keeping the vehicle.
- *Consider vehicles proven to have higher resale values.
- *Consider other financial benefits like better mpg or lower insurance costs.

Negative equity can also affect you if you're in an accident. Say you owe \$30,000 on your vehicle loan and you're in an accident. You file a claim with your insurance company, but they say your car is only worth \$20,000. All they're going to pay is the \$20,000; the other \$10,000 that's owed on the loan will still need to be repaid. If you have GAP insurance, they will pay the gap between what your vehicle is worth and what you owe on the loan. Without GAP insurance, that money is going to have to come out of your pocket. At Indianhead Credit Union, we offer GAP insurance for a one-time fee of \$495 that gets added to the loan.

Negative Equity on the Rise: The Average Amount Owed on Upside-Down Car Loans Hit an All-Time High in Q3 2024, According to Edmunds. October 15, 2024. [Edmunds.com/industry/press/negative-equity-on-the-rise-the-answer](https://www.edmunds.com/industry/press/negative-equity-on-the-rise-the-answer)

Holiday Closings
Indianhead Credit Union will be closed:
Memorial Day · Monday, May 26
Juneteenth · Thursday, June 19



Use your debit card and go on an adventure!!!

your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

*Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

New Terms Effective 7/1/25:

Longer Delays May Apply

In some cases, we may not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275 of your deposits, however, will be available on the first business day unless one of the circumstances listed below apply.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- *We believe a check you deposit will not be paid.
- *You deposit checks totaling more than \$6,725 on any one day.
- *You redeposit a check that has been returned unpaid.
- *You have overdrawn your account repeatedly in the last six months.

*There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

*If you are a new member, the following special rules will apply during the first 30 days your account is open.

*Funds from deposits of cash, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit.

Credit Union Youth Month

www.indianheadcu.org

Spooner • Grantsburg • Superior

JOIN US FOR SOME FUN as we celebrate Credit Union Youth Month and National Financial Literacy Month throughout April 2025! We'll be encouraging kids (17 & under) to practice good financial habits and to...

Grow With Us!

HERE'S WHAT WE'RE DOING:

NEW ACCOUNTS:

- All new accounts will receive a special Youth Month giveaway
- New accounts (ages 12 & under) will **also** receive an ICU piggy bank

Gifts:

- Each child who visits a branch will receive a special gift

DRAWINGS: - Grand Prize drawing* in each office is a :

Grow With Us Basket ages 10-17

Grow With Us Basket ages 9 & under

JUST FOR FUN: Grow With Us activity book available in your nearest branch office or for download at: www.indianheadcu.org



Springtime Adventure Rewards

Use your debit or ATM card for PIN- or signature-based purchases from 12:00:00 a.m. PT on April 1, 2025 through 11:59:59 p.m. PT on June 30, 2025 (the "Promotion Period") for chances to win a \$500.00 SHAZAM gift card, a \$50.00 SHAZAM gift card, eight (8) or a \$25 Guaranteed ICU gift card which will be given away each month of the Promotion Period. Entry for these drawings automatically occurs every time a customer of an enrolled SHAZAM financial institution makes a PIN- or signature-based purchase processed through SHAZAM during the Promotion Period with an ATM or debit card issued by such financial institution.

SHAZAM, Inc. ("SHAZAM") is the sponsor of the **Springtime Adventure Rewards** SHAZAM Sweepstakes (the "Sweepstakes"). There is no limit on entries per eligible customer during the entry period. Chances of winning a prize are based upon the number of eligible entries received. These prizes may not be exchanged or redeemed for cash or credit.

Springtime Adventure SHAZAM Sweepstakes Official Rules and Regulations

To enter: There are two (2) ways to enter the Sweepstakes during the Promotion Period: 1) Automatic entry: One entry into the drawing automatically occurs for each ATM or debit card PIN- or signature-based purchase completed during the Promotion Period by a customer of an enrolled financial institution. Certain restrictions may apply. Only ATM or debit card PIN- or signature-based purchases made during the Promotion Period by cardholders that are not in default under the customer agreement for that account using cards issued by a participating financial institution during the Promotion Period and said transactions are processed through SHAZAM are eligible for automatic entry. In the event of a dispute as to who submitted a particular cardholder entry, such entry will be deemed to be submitted by the primary person in whose name the card used to enter the Sweepstakes was issued. Account adjustment transactions/returns, cash advances, balance transfers, non-U.S. dollar purchases, payment of late fees or over-limit fees, and health and benefit cards are excluded from automatic entry. ATM or debit cards or card numbers that are stolen, fraudulent, tampered with, or otherwise altered are not eligible for automatic entry. Automatic entries must be made by 11:59:59 p.m. PT on June 30, 2025, in order to be eligible. 2) To enter without purchase: Send a 3" x 5" postcard with your name, address, phone number, the name of your enrolled financial institution, and their ABA number to: Sky High Rewards SHAZAM Sweepstakes, 6700 Pioneer Parkway, Johnston, IA 50131. Mail-in entries must be postmarked by June 30, 2025 and received by July 7, 2025 in order to be eligible. Enter as often as you wish; however, each mail-in entry must be mailed in a separate postmarked, stamped envelope. Entrants may enter only by using one of the entry methods described in these rules. Entries that are mechanically reproduced, copied, illegible, incomplete, or inaccurate are void. If a financial institution is not enrolled, any attempted entries received will not be considered valid. Entries become the property of ITS, Inc. and will not be acknowledged or returned. No purchase is necessary to enter or win. A purchase will not increase your chances of winning.

Eligibility: The Sweepstakes is open only to legal residents of the fifty (50) United States and the District of Columbia, 18 years of age and older as of April 1, 2025. Commercial card eligibility is subject to employer policies regarding rewards program participation. Void in Puerto Rico and where prohibited. Employees, directors and officers, and their immediate families (spouse, parents, children, siblings, and their respective spouses, regardless of where they reside), and their respective household members, whether or not related, of SHAZAM, ITS, Inc., and the enrolled financial institutions, and their respective parent companies, affiliates, subsidiaries, and divisions are not eligible to enter. The drawing is subject to all applicable federal, state, and local laws and regulations.

Drawing: Random monthly drawings will be held on or about the 15th of May 2025, June 2025 and July 2025. The potential Grand Prize winner will be selected in a random drawing on or about July 17, 2025, from all eligible automatic and mail-in entries combined. The random drawings will be conducted by SHAZAM. All decisions are final and binding on matters relating to this rewards campaign. SHAZAM will notify the enrolled financial institution that issues the potential Grand Prize winner's debit card. The financial institution will then notify the potential Grand Prize winner by U.S. mail and/or telephone on or about July 22, 2025.

Odds: Actual odds of winning the Grand Prize and monthly prizes depend upon the total number of eligible entries received.

Prizes: One (1) Grand Prize: \$500.00 SHAZAM gift card. Twenty-four (24) monthly prizes: a \$50.00 SHAZAM gift card, eight (8) of which will be given away each month of the Promotion Period.

Prize Restrictions: Any expenses not specified relating to the acceptance and use of a prize are the responsibility of each recipient.

Prize Claim: Winner will be notified by a traceable method of delivery, and where required, will be required to sign for the delivery. SHAZAM reserves the right to substitute a prize (or portion thereof) of comparable or greater value, at its sole discretion. All prize details are at SHAZAM's sole discretion.

Additional Terms: By participating, entrants agree to: a) the Official Rules, which shall be final in all respects; and b) release, discharge, indemnify, and hold harmless SHAZAM, Inc., ITS, Inc., and their respective participant financial institutions, and their respective subsidiaries, affiliates, officers, directors, and employees, from any liability, claims, or damages arising out of their participation in the drawing and the acceptance, use, misuse, or possession of any prize. By accepting a prize, winner agrees to, where legal, SHAZAM's and its designees' use of his/her name for advertising and publicity purposes without compensation and, upon request, will provide consent to such use in writing.

Limitation of Liability: SHAZAM is not responsible for printing or typographical errors in any related materials, or for stolen, lost, late, misdirected, damaged, incomplete, illegible, or postage-due mail or entries. SHAZAM reserves the right to cancel or modify the drawing if fraud or technical failures compromise the integrity of the drawing as determined by SHAZAM in its sole discretion. This drawing is governed by laws of the United States with venue in Des Moines, Iowa, for the resolution of all claims and disputes.

If you do not wish to receive future sweepstakes mailings from your financial institution, please send a removal request with your name, complete mailing address, and the first six digits of your ATM or debit card number, if any, to Card Services at the mailing address shown on your monthly statement provided

**Springtime
Adventure
REWARDS**

**Use your debit
card and enjoy
the fresh air.**

Each time you use your debit card to make purchases between April 1 - June 30, 2025, you'll automatically be entered for a chance to win!

Don't have a debit card? **Apply today!**

SHAZAM

Conveniently Apply for a Loan Today: Online • By Phone • In Person